

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2023

(Rs. In Lakhs)

S.NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	6,353.60	8,196.27	15,104.06	14,549.88	24,400.87	52,284.22
	(b) Other Income	8.24	35.29	1.55	43.54	2.92	261.83
2	Total Income (a+b)	6,361.85	8,231.56	15,105.62	14,593.41	24,403.79	52,546.05
3	Expenses						
	Cost of Material Consumed	5,536.73	6,582.83	10,231.95	12,119.56	16,363.81	37,338.81
	Purchases of Stock in Trade	212.33	501.41	3,558.31	713.74	4,999.13	7,312.79
	Changes in inventory of finished goods	(746.35)	(147.26)	(318.16)	(893.61)	(376.78)	(41.14)
	Employee benefits expense	204.07	196.12	188.06	400.19	364.17	884.56
	Finance costs	4.07	27.13	62.02	31.20	98.66	162.97
	Depreciation and amortization expenses	63.58	62.58	80.14	126.16	152.96	366.67
	Other expenses	644.55	737.59	836.46	1,382.13	1,592.63	3,826.45
	Total Expenses	5,918.99	7,960.39	14,638.78	13,879.37	23,194.59	49,851.11
4	Profit/ (Loss) Before Tax and Exceptional item (2-3)	442.86	271.18	466.84	714.04	1,209.20	2,694.94
	Add (Less) :						
	Profit on sale of PPE (exceptional item) **	-	-	-	-	-	-
5	Profit/ (Loss) Before Tax	442.86	271.18	466.84	714.04	1,209.20	2,694.94
6	Tax Expenses						
	(1) Current tax	130.27	85.19	118.03	215.46	304.08	670.45
	(2) Deferred tax	(20.06)	(18.04)	(55.80)	(38.09)	(9.78)	(1.13)
	(3) Short / (Excess) Provision for tax relating to earlier years	-	-	1.43	-	1.43	11.27
	Total	110.21	67.15	63.67	177.36	295.74	680.59
7	Profit/ (Loss) After Tax (5-6)	332.65	204.02	403.17	536.68	913.46	2,014.35
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Benefit Obligation	-	-	-	-	-	39.43
	b) Income Tax Impact (Deferred Tax)	-	-	-	-	-	(9.92)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the Period	-	-	-	-	-	29.51
9	Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (7+8)	332.65	204.02	403.17	536.68	913.46	2,043.86
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	271.06	271.06	271.06	271.06	271.06	271.06
11	Securities Premium	956.45	956.45	956.45	956.45	956.45	956.45
12	Reserves and Surplus (i.e. Other Equity)	10,492.80	10,160.15	8,825.72	10,492.80	8,825.72	9,956.13
13	Net Worth	11,720.31	11,387.66	10,053.23	11,720.31	10,053.23	11,183.64
14	Earning Per Equity Share						
	Basic	12.27	7.53	14.87	19.80	33.70	74.31
	Diluted	12.27	7.53	14.87	19.80	33.70	74.31

Notes:

- The above Unaudited Financial Results for the three and six month ended September 30, 2023 have been approved by the Board of Director at their meeting held on 14th August, 2024 and subjected to limited review by the Statutory Auditors.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these financial results together with the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- Previous year figures have been re-arranged /re-grouped wherever necessary.
- The Figures for the quarter and half year ended September 30, 2022 have not been reviewed and audited by the auditors. These have been furnished by the management for comparative purposes.
- The Company operates in a single segment i.e. Manufacturing & Trading of Food Products. Since it does not meet the quantitative threshold laid down under the Ind AS 108 - 'Segment Reporting' for reporting of segments. It has not been considered for Segment Reporting.

For Ankit India Limited

Hitesh Chandak
Managing Director
DIN: 00705868

ANKIT INDIA LIMITED

CIN: L15500WB1981PLC033900

Registered & Corporate Office: 14A 5TH FLOOR , FMC FORTUNA, 234/3A AJC BOSE ROAD KOLKATA, WB- 700020

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	Note No.	As at September 30,2023	As at March 31,2023
			(Unaudited)	(Audited)
I	ASSETS			
	Non-Current Assets			
	(a) Property, Plant and Equipment	5	4,928.93	4,974.04
	(b) Capital work-in-progress	5	573.63	381.93
	(c) Right-of-Use Assets	5	706.84	708.64
	(d) Other Intangible Assets	6	0.64	0.63
	(e) Financial Assets			
	(i) Investment	7	43.59	43.91
	(ii) Loans	8	1,975.00	1,085.00
	(iii) Others Financial Assets	9	34.40	34.40
	(f) Non- Current Tax Asset (net)	10	-	39.99
	(g) Other Non-Current Assets	11	220.88	160.89
	Total Non-Current Assets		8,483.91	7,429.43
	Current Assets			
	(a) Inventories	12	2,637.63	2,510.43
	(b) Financial Assets			
	(i) Investments	7	3,023.66	1,414.06
	(ii) Trade Receivables	13	716.49	1,974.44
	(iii) Cash and Cash Equivalents	14	474.57	1,986.88
	(iv) Bank Balances other than (iii) above	15	332.37	225.75
	(v) Other Financial Assets	16	36.63	339.87
	(c) Other Current Assets	17	504.58	106.71
	Total Current Asset		7,725.93	8,558.14
	TOTAL ASSETS		16,209.84	15,987.57
II	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	18	271.06	271.06
	(b) Other Equity	19	11,423.06	10,912.58
	Total Equity attributable to Owners of the Company		11,694.12	11,183.64
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	20	20.92	17.54
	(ii) Lease Liabilities	21	138.27	138.27
	(b) Long term Provisions	22	88.31	88.31
	(c) Deferred Tax Liabilities (Net)	23	366.70	413.60
	(d) Other Non Current Liabilities	24	29.27	29.27
	Total Non-Current Liabilities		643.47	686.99
	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	25	2,013.39	1,625.09
	(ii) Lease Liabilities	21	11.14	11.14
	(iii) Trade Payables			
	(A) Total outstanding dues of micro enterprises and small enterprises	26	30.44	50.38
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	26	1,711.61	2,202.14
	(iv) Other Financial Liabilities	27	60.46	111.50
	(b) Other Current Liabilities	28	28.73	105.48
	(c) Short Term Provisions	29	11.21	11.21
	(d) Current Tax Liabilities (Net)	30	5.27	-
	Total Current Liabilities		3,872.25	4,116.94
	TOTAL EQUITY AND LIABILITIES		16,209.84	15,987.57

ANKIT INDIA LIMITED

CIN: L15500WB1981PLC033900

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STATEMENT OF CASH FLOW

(Amount in Rs. Lakhs)

PARTICULARS	For the six months ended 30th September, 2023		For the year ended 31st March, 2023	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Exceptional Item & Tax		679.04		2,694.94
<u>Adjusted for :-</u>				
Finance Cost	31.20		162.97	
Loss/(Profit) on Sale\ Written off of PPE	(6.38)		(1.99)	
Depreciation	126.16		366.67	
Dividend from non current investment	-		-	
Interest Income	(5.25)		(15.36)	
Profit on sale of Investments	(29.11)		(25.41)	
Apportioned income from Government Grants (PPE)	-		(1.53)	
Notional Loss / (Unrealized Gain) on Investment	0.32		(2.97)	
Provision for Gratuity	-		7.81	
Sundry balances written back	-		(2.62)	
Reversal of provision for doubtful loans	-		(86.51)	
Irrecoverable loans written off	-		78.80	
Allowance for Expected Credit Loss	227.24		23.36	
Apportioned income from investment linked grant	-	344.18	-	503.22
Operating Profit before Working Capital Changes		1,023.22		3,198.16
<u>Adjusted for:-</u>				
Increase / (Decrease) in Trade Payables	(510.46)		874.00	
Increase / (Decrease) in Other financial liabilities	(51.04)		10.83	
Increase / (Decrease) in Other current liabilities	(76.77)		78.23	
(Increase)/Decrease in Inventory	(127.20)		(1,800.51)	
(Increase)/Decrease in Trade receivables	1,030.71		61.34	
(Increase)/Decrease in Others current financial assets	90.00		(330.63)	
(Increase)/Decrease in Other current assets	(397.88)		1,435.08	
(Increase) / Decrease in Non current Financial Assets	0.32		1.80	
(Increase) / Decrease in Non current Tax Assets	(32.97)		(89.90)	
(Increase) / Decrease in Non current Assets	(59.99)	(135.28)	6.72	246.96
Cash Generated From Operations		887.94		3,445.12
Less:- Taxes Paid		(137.24)		(609.24)
Net Cash Flow/(used)From Operating Activities		750.70		2,835.88
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plants & Equipments	(77.01)		(248.87)	
(Increase)/decrease to CWIP	(201.48)		(376.08)	
Proceeds From Sales of Property, Plants & Equipments	13.94		3.54	
(Increase)/decrease to Deposit with Banks with maturity other than 3 months	106.62		18.30	
Loans (Given)/Repaid	(890.00)		(1,085.00)	
Investments in mutual fund (purchased)/sold (net)	(1,580.80)		(1,374.52)	
Interest Income	5.25		15.36	
Dividend from non current investment	-		-	
Net Cash Flow/(used) in Investing Activities		(2,623.48)		(3,047.25)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement/ (Repayment) of Borrowings	391.68		1,019.94	
Finance Lease Payment	-		-	
Interest paid	(31.20)		(153.55)	
Net Cash Flow/(used) From Financing Activities		360.48		866.39
Net Increase/(Decrease) in Cash and Cash Equivalent		(1,512.30)		655.02
Opening balance of Cash and Cash Equivalent		1,986.87		1,331.86
Closing balance of Cash and Cash Equivalent		474.57		1,986.88

Notes:

1 Cash and Cash Equivalent consists of following:-

	Rs.	Rs.
Cash on hand	462.69	134.38
Balances with Banks	11.88	275.58
Deposits with maturity less than 3 months	-	1,500.00
Cheque & Demand Draft in Hand	-	76.92
Closing balance of Cash and Cash Equivalent	474.57	1,986.88

2 Cash Flow has been prepared under indirect method as set out in IND AS-7